

Message Text

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44

ACTION EB-07

INFO OCT-01 EUR-12 NEA-10 ISO-00 ERDA-07 AID-05 CEA-01

CIAE-00 CIEP-02 COME-00 DODE-00 FEAE-00 FPC-01 H-02

INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-03

USIA-15 SAM-01 OES-05 SP-02 SS-15 STR-04 TRSE-00

FRB-01 PA-02 PRS-01 /118 W
----- 055931

R 161021Z JUN 75

FM AMEMBASSY BEIRUT

TO SECSTATE WASHDC 4806

INFO AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

AMEMBASSY DAMASCUS

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LONDON

AMEMBASSY ROME

AMEMBASSY TRIPOLI

USEC BRUSSELS 853

USOECD PARIS

UNCLAS BEIRUT 7557

E.OM 11652: N/A

TAGS: ENRG, EFIN, LY

SUBJECT: PETROLEUM: ANOTHER LIBYAN PRICE REDUCTION

REF: TRIPOLI 405, BEIRUT 4435 AND EARLIER

1. BEIRUT'S MIDDLE EAST ECONOMIC SURVEY (MEES) JUNE 13 REPORTS
THAT LARG ON JUNE 1 AGAIN REDUCED CRUDE OIL PRICES AND COSTS
AS BELOW, PER BARREL.

2. CONTRACT PRICES: BREGA AND ZUETINA \$11.20 (FORMERLY \$11.56),
ES SIDER \$11.10 (\$11.40), SIRTICA \$11.05 (\$11.35), BU ATTIFEL
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\$11 (\$11.25), AMNA AND SARIR \$11 (\$11.20). FORMER PRICES ARE

FROM APRIL 1.

3. POSTED: FROM \$15 TO \$14.60 FOR 40-DEGREE.

4. NEW AVERAGE COST: FOR COMPANIES, LIKE OCCIDENTAL, WITH 49 PERCENT EQUITY AVERAGE COST EQUITY-BUY BACK NOW \$10.92-10.95, COMPARED \$11-11.10 MOST COMPANIES AND \$11.23 FOR OCCIDENTAL FORMERLY.

5. LARG OILMIN TOLD MEES THAT IDEALLY LIBYA DESIRES MAINTAIN PRODUCTION AT 1.7 .8))89, ?0\$, COMPARED FIRST QUARTER AVERAGE 900,000 BPD.
GODLEY

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 16 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BEIRUT07557
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750209-0250
From: BEIRUT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750644/aaaabnyr.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 TRIPOLI 405, 75 BEIRUT 4435
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 27 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27 FEB 2003 by PhilliR0>; APPROVED <13 FEB 2004 by greeneet>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PETROLEUM: ANOTHER LIBYAN PRICE REDUCTION
TAGS: ENRG, EFIN, LY, OPEC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006